

CP & Co.

Charles Pratt & Company, LLC

FORM CRS (Customer Relationship Summary) – March 27, 2024

INTRODUCTION

Charles Pratt & Co. LLC (CP & Co.) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. CP & Co. is also a member of the Financial Industry Regulatory Authority (FINRA). Brokerage and investment advisory services and fees differ. It is important for you to understand those differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS> which also provides educational materials about broker-dealers, investment advisers and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

CP & Co. offers investment advisory services to retail investors. Along with our wholly owned subsidiary, Dosoris Trust Company (DTC), we offer investment, trust, custody, tax preparation and estate planning services. We can help you to:

Allocate your portfolio & select investment managers	Prepare an estate plan
Consolidate and report on all your assets	Administer your estate
Prepare your taxes & pay quarterly estimates	Make your family and charitable gifts
Set up a trust	Set up a budget and financial plan
Change a corporate trustee	Pay your household employees and bill

CP & Co monitors retail investors' discretionary investments on an ongoing basis in consultation with the client.

CP & Co.'s services offered to retail clients include both discretionary and non-discretionary advisory services. Where CP & Co. provides non-discretionary services, you make the ultimate decision regarding any purchase or sale of investments. CP & Co. also accepts discretionary authority, after detailed consultation with the client. For example, if CP & Co. is instructed by a client to make a charitable gift using stocks held in custody, CP & Co. can decide which stock is donated.

There is no minimum account size for descendants of Charles Pratt. A minimum of **\$2,000,000** of assets under management is required for all other clients. This account size may be negotiable under certain circumstances.

For additional information, please see CP & Co.'s Form ADV Part 2A brochure at [Form ADV Part 2A Brochure](#).

CONVERSATION STARTERS: Ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

WHAT FEES WILL I PAY?

CP & Co.'s custody fees and DTC's trustee fees are based upon a percentage of assets under management using the following schedule:

<i>0.50 of 1% on the first \$2 million</i>
<i>0.25 of 1% on the next \$8 million</i>
<i>0.15 of 1% on the next \$10 million</i>
<i>0.10 of 1% above \$20 million</i>

The minimum charge is \$50.00 per annum. Your custody fees are billed the end of each calendar quarter based upon the value (market value or fair market value in the absence of market value), of your account at the end of the previous quarter. Fees will be debited from the account in accordance with the client authorization in the Custody / Trust Agreement. Accounts with the same tax id number are treated as one for the purposes of the fee schedule. There will also be a charge of ½ of 1% on income received by the client from trusts held elsewhere.

OTHER FEES & COSTS

For additional information on the fees associated with an account at CP & Co., please see [Form ADV Part 2A Brochure](#).

ADDITIONAL INFORMATION

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

CONVERSATION STARTER: Ask your financial professional -

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. One example is that we may obtain products and services from brokers we select to execute portfolio transactions for your account that benefit CP & Co. and other clients, and you may pay higher brokerage commissions than would otherwise be obtainable. We will make a good faith determination that the amount of commission paid is reasonable in relation to the value of the brokerage and research services provided.

CONVERSATION STARTER: Ask your financial professional -

- *How might your conflicts of interest affect me, and how will you address them?*

HOW DO YOUR PROFESSIONALS MAKE MONEY?

The staff at CP & Co. are paid salaries and in no way is compensation dependent on the assets in your account. We do not provide financial incentives to any employee based on size or number of client accounts, or fee revenue generated by the professional's accounts.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. On September 8, 2022, without admitting or denying the allegations, we settled charges brought by the US Securities and Exchange Commission regarding alleged violations of Section 206(4) of the Advisers Act and Rule 206(4)-2 thereunder, (commonly referred to as the "custody rule"), and also Section 206(4) of the Advisers Act and Rule 206(4)-7 thereunder. As part of the settlement, we were censured and agreed to pay a monetary penalty in the amount of \$100,000. A copy of the settled SEC order is available at <https://www.sec.gov/litigation/admin/2022/ia-6107.pdf>.

CONVERSATION STARTER: Ask your financial professional -

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

ADDITIONAL INFORMATION

For additional information, please see the CP & CO. ADV Part 2A brochure at [Form ADV Part 2A Brochure](#).

If you would like additional, up to date information or a copy of this disclosure, please call 212-867-4444.

CONVERSATION STARTER: Ask your financial professional -

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*